

This instrument prepared by:  
James E. Woods, Esq.  
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P. O. Box 1456  
Olive Branch, MS 38654  
(662) 895-2996

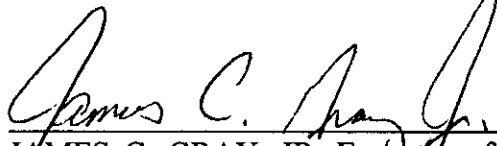
### EXECUTOR'S DEED

For and in consideration of the sum of ONE DOLLAR AND NO/100 Dollars (\$1.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, JAMES C. GRAY, JR., as Executor of the Estate of JAMES C. GRAY, SR., Deceased, Cause No. 04-06-0874 in the Chancery Court of DeSoto County, Mississippi, Grantor, and by virtue of the authority conferred on said JAMES C. GRAY, JR. as Executor of the Estate of JAMES C. GRAY, SR., Deceased, by an Order authorizing the distribution and transfer of the hereinafter described property granted on March 1, 2006, which Order is of record in the office of the Chancery Clerk of DeSoto County, Mississippi, does hereby convey, quitclaim and release unto James C. Gray, Jr., Trustee of the James C. Gray, Sr. Residuary Trust created under the Last Will and Testament of James C. Gray, Sr., Deceased, Grantee, the interest owned by JAMES C. GRAY, SR., Deceased, and all right, title and interest owned by said Estate in and to the land and property situated in DeSoto County, Mississippi, being more particularly described on exhibit "A" attached hereto and incorporated herein by reference as fully as if set forth herein in words and figures.

This conveyance is made subject to any and all prior reservations or conveyances of oil, gas and other minerals in, on or under the subject property; any and all easements, rights-of-way, building restrictions and restrictive covenants of record concerning the subject property.

Grantee assumes and agrees to pay ad valorem taxes for the current year and all subsequent years.

IN WITNESS WHEREOF, this instrument has been executed this the 2nd day of March, 2006.

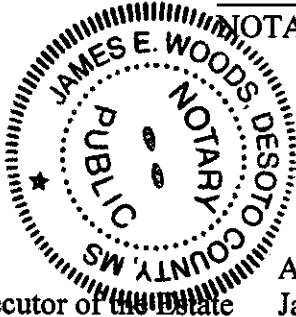
  
\_\_\_\_\_  
JAMES C. GRAY, JR. Executor of the Estate of  
JAMES C. GRAY, SR., Deceased

STATE OF MISSISSIPPI

COUNTY OF Desoto

Personally appeared before me, the undersigned authority in and for the said County and State, on this 2nd day of March, 2006, within my jurisdiction, the within named JAMES C. GRAY, JR., duly identified before me, who acknowledged that he is the Executor of the Estate of JAMES C. GRAY, SR., Deceased, and that in said representative capacity he executed the above and foregoing instrument, after first having been duly authorized so to do.

My Commission Expires:

2-19-07  
(Affix Official Seal)\_\_\_\_\_  
NOTARY PUBLIC

## Address of Grantor:

JAMES C. GRAY, JR., Executor of the Estate  
Of James C. Gray, Sr.  
6003 Morgan Drive  
Olive Branch, MS 38654  
Residence Phone: 662-893-4273  
Business Phone: n/a

## Address of Grantee:

James C. Gray, Jr., Trustee of the James C.  
Gray, Sr. Residuary Trust created under the  
Last Will and Testament of James C. Gray, Sr.  
6003 Morgan Drive  
Olive Branch, MS 38654  
Residence Phone: 662-893-4273  
Business Phone: n/a

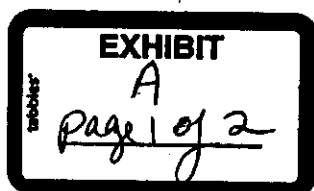
Part of Section 30, Township 2 South, Range 7 West, and Section 25, Township 2 South, Range 8 West, DeSoto County, Mississippi, and more particularly described as follows to-wit:

Tract No. 1

Commencing at the southeast corner of said Section 25; thence run North 89 degrees, 58 minutes, 12 seconds West a distance of 213.14 feet along the south line of said Section 25 to a point on the east right-of-way line of Interstate Highway I-55; thence run North 00 degrees, 03 minutes, 12 seconds East a distance of 206.93 feet along said east right-of-way line to concrete right-of-way marker; thence run North 89 degrees, 58 minutes, 58 seconds East a distance of 50.00 feet along said east right-of-way line to a concrete right-of-way marker; thence run North 00 degrees, 05 minutes, 23 seconds East a distance of 1859.34 feet along said east right-of-way line to the Point of Beginning; thence continue North 00 degrees, 05 minutes, 23 seconds East a distance of 240.66 feet along said east right-of-way line to a concrete right-of-way marker; thence run North 23 degrees, 46 minutes, 26 seconds East a distance of 521.73 feet along said east right-of-way line to a concrete right-of-way marker on the south right-of-way line of Nesbit-Pleasant Hill Road; thence run South 74 degrees, 59 minutes, 37 seconds East a distance of 597.40 feet along said south right-of-way line to the point of curvature of a circular curve ( $\Delta = 01$  degrees, 24 minutes, 41 seconds lt.,  $R = 1507.39$  feet), thence run Southeasterly along said curve and south right-of-way line a distance of 37.14 feet to the point of tangency of said curve; thence run South 23 degrees, 47 minutes, 04 seconds West a distance of 330.60 feet to a 12 inch pecan tree in an old, barb-wire fence; thence run the following calls along said fence to a half-inch steel bar:

South 55 degrees, 33 min., 49 sec., West 79.48 feet  
 South 40 degrees, 35 min., 22 sec., West 113.13 feet  
 South 33 degrees, 22 min., 44 sec., West 145.65 feet

Thence run North 89 degrees, 54 minutes, 37 seconds West a distance of 471.10 feet to the Point of Beginning and containing 9.31 acres. Bearings are based on true north as determined by solar observation.



Tract No. 2

Commencing at the southeast corner of said Section 25; thence run North 89 degrees, 58 minutes, 12 seconds West a distance of 213.14 feet along the south line of said Section 25 to a point on the east right-of-way line of Interstate Highway I-55; thence run North 00 degrees, 03 minutes, 12 seconds East a distance of 206.93 feet along east right-of-way line to a concrete right-of-way marker; thence run North 89 degrees, 58 minutes, 58 seconds East a distance of 50.00 feet along said east right-of-way line to a concrete right-of-way marker; thence run North 00 degrees, 05 minutes, 23 seconds East a distance of 1563.98 feet along said east right-of-way line to the Point of Beginning; thence continue North 00 degrees, 05 minutes, 23 seconds East a distance of 294.36 feet to a point, thence run South 89 degrees, 54 minutes, 37 seconds East a distance of 471.10 feet to a half inch steel bar in an old, barb-wire fence; thence run the following calls along said fence to a point:

South 33 degrees, 22 min., 44 sec., West, 22.67 feet  
 South 50 degrees, 32 min., 04 sec., West, 213.75 feet  
 South 68 degrees, 41 min., 53 sec., West, 43.01 feet  
 South 46 degrees, 33 min., 24 sec., West, 176.04 feet

Thence run South 89 degrees, 01 minutes, 12 seconds West a distance of 126.20 feet to the Point of Beginning and containing 2.01 acres. Bearings are based on true north as determined by solar observation.

Quarter Sections undeterminable; please mark all quarters.

